WELCAST STEELS LTD Regd.Off: Plot No.15,Phase-I, Peenya Industrial Area Bangalore 560 058. UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2009

Rs in Lakhs

						Rs in Lakhs
		(1)	(2)	(3)	(4)	(5)
Sr.	PARTICULARS	3 Months	Correspondi	Year to date	Year to date	Previous
No	17/1/1002/1/10	ended	ng 3 months	figures for	figures for the	accounting
140		31-12-2009	ended in the	the current	previous year	year ended
			previous	period	ended	31-03-09
			year 31-12-	ended	31-12-2008	
			2008	31-12-2009		
		-Audited	-Audited-	-Audited-	-Audited-	Audited
		Un audited	Un audited	Un audited	Un audited	-Un audited
1	a) Net Sales/Income from Operations	3,720.02	4,726.38	9,619.42	15,687.63	18,962.76
	b) Other Operating Income	-	-		-	-
2	Expenditure:					
	(I		2			
	a. (Increase)/decrease in stock in trade and	92.47	(33.86)	261.11	(445.36)	(391.26)
	work in progress					
7	b. Consumption of raw material	2,268.92	2,989.00	5,632.80	11,028.50	12,807.08
	c. Purchase of traded goods	-	178.95	20.20	310.05	334.47
-	d. Employees cost	156.97	144.34	423.30	429.20	568.38
	e. Depreciation *	91.28	87.19	272.14	244.46	383.03
	f. Power charges	524.39	537.08	1,379.29	1,626.26	2,089.97
	g.Other expenditure	411.19	559.40	1,165.69	1,712.95	2,139.08
	n. General Administrative Expenses	25.03	32.48	84.20	89.20	120.40
	i. Selling & Distribution Expenses	94.47	124.35	232.21	356.57	451.71
	Profit from Operations before Other					
3	Income, Interest & Exceptional Items (1-2)	55.30	107.45	148.48	335.80	459.90
1	Other Income	6.83	7.00	40.33	31.60	39.71
						499.61
5	Profit before Interest & Exceptional Items (3+4)	62.13	114.45	188.81	367.40	
6	Interest	15.61	35.02	47.53	99.30	122.32
_	Profit after Interest but before Exceptional Items	46.52	79.43	141.28	268.10	377.29
1	(5-6)	40.52	19.43	141.20	200.10	011.20
8	Exceptional Items		-	-	-	-
	Profit (+)/ Loss(-) from Ordinary Activities before	46.52	79.43	141.28	268.10	377.29
9	tax (7+8)	40.52	79.43	141.20		
-	Tax Expenses	4.24	42.87	49.14	110.67	150.37
	Net Profit (+)/ Loss(-) from Ordinary Activities					
11	after tax (9-10)	42.28	36.56	92.14	157.43	226.92
	Extraordinary Items(net of tax expenses Rs)	_	_	_	_	_
12	Extraordinary items(fiet of tax expenses ris)					
13	Net profit (+)/Loss (-) for the period(11-12)	42.28	36.56	92.14	157.43	226.92
	Paid up equity share Capital (Face Value of	63.82	63.82	63.82	63.82	63.82
14	Rs.10 per equity share)	05.02	00.02		- 00.02	
	Reserves excluding Revaluation Reserves as					4 007 47
15	per balance sheet of previous accounting year		-	-	-	1,927.47
		\				-
16	Earnings per Share(EPS)					
	(a) Basic and diluted EPS before Extraordinary	6.64	5.74	4 14.4	5 24.68	35.56
	items for the period, for the year to date and for	0.0				
	the the previous year (not to be annualised)					
	(b) Basic and diluted EPS after Extraordinary					
1	items for the period, for the year to date and for	6.64	4 5.7	4 14.4	5 24.6	35.56
	the the previous year (not to be annualised)	0.0				
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		Page 2 of 2						
17	Public shareholding: -Number of Shares	181280	181280.00	181280	181280.00	181280		
W	-Percentage of Shareholding	28.41	28.41	28.41	28.41	28.41		
13	Promoters and promoter group:							
	Shareholding							
	a)pledged/Encumbered		N.111	5.111	NIII	NIII		
	- Number of Shares	NIL	NIL	NIL	NIL	NII		
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NII		
	-Percentage of Shares(as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL		
	b) Non-encumbered							
	- Number of Shares	4,56,881	4,56,881	4,56,881	4,56,881	4,56,881		
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	71.59%	71.59%	71.59%	71.59%	71.59%		
	-Percentage of Shares(as a % of the total share capital of the company)	71.59%	71.59%	71.59%	71.59%	71.59%		
	The above results were taken on record at the meeting of the Board of Directors held on 29.01.2010							
a	THE above results were taken on record at the m	eeting of the i	Board of Direct	ctors held on 2	29.01.2010			
	Contingent liability to the extent not provided in relacs and interest on arrears of lease rent paid Rs.	espect of dispu				of Rs.6.04		
b	Contingent liability to the extent not provided in re	espect of dispu 7.60 lacs in respect of ti	uted customs of	duty Rs.556.3	7 lacs, Income tax			
0	Contingent liability to the extent not provided in relacs and interest on arrears of lease rent paid Rs. Deferred tax represents estimated liability /asset	espect of dispu 7.60 lacs in respect of ti ting for taxes	uted customs of the contract of the customs of the	ces of current S-22).	7 lacs, Income tax			
d	Contingent liability to the extent not provided in relacs and interest on arrears of lease rent paid Rs. Deferred tax represents estimated liability /asset with the mandatory accounting standard "Accounting standard"	espect of dispu- 7.60 lacs in respect of ti ting for taxes eclassified to c	ining difference on income"(AS conform to curr	ces of current 3-22). rent period cla	7 lacs, Income tax year, provided in essifications.	accordance		
d e	Contingent liability to the extent not provided in relacs and interest on arrears of lease rent paid Rs. Deferred tax represents estimated liability /asset with the mandatory accounting standard "Accounting Previous period's figures have been regrouped/re	espect of dispu- 7.60 lacs in respect of ti- ting for taxes eclassified to co- ling 4,56,881 e- materials & sto c value of raw e with regard t	iming difference on income"(AS conform to currequity shares a cores from FIFC materials and	ces of current S-22). rent period claraggregating to profit for the period the profit for the pr	year, provided in ssifications. 71.59% of the showed to Weighted period is increase	accordance nare capital. Average d by Rs.18.99		
d e	Contingent liability to the extent not provided in relacs and interest on arrears of lease rent paid Rs. Deferred tax represents estimated liability /asset with the mandatory accounting standard "Accoun Previous period's figures have been regrouped/re AIA Engineering Limited holding company is hold. There is a change in method of valuation of raw recost, consequent to this change the closing stockless. The consequantial impact due to this change such impact on the profit for the quarter would not Employee cost includes Rs.16.13 lacs being arrest the quarter.	espect of dispu- 7.60 lacs in respect of ti- ting for taxes eclassified to co- ling 4,56,881 e- materials & sto c value of raw e with regard to the material.	iming difference on income"(AS conform to currequity shares a cres from FIFC materials and o stores & sparo agreement/L	duty Rs.556.3 ces of current S-22). rent period claraggregating to hither to follow profit for the press is not ascurderstanding	year, provided in ssifications. 71.59% of the showed to Weighted period is increase ertainable,	accordance nare capital. Average d by Rs.18.99 however		
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*Net of withdrawal from revaluation reserve.

for WELCAST STEELS LIMITED Ecaraus

> VINOD NARAIN CHAIRMAN

DATE 29.01.2010 PLACE: BANGALORE

As for our Reptiew Report of Even date
For DAGLIYA & Co

Chartered Accountants

MANOHARA GUPTAI Partner M. No. 16444

29-1-2010